

### 6.4.3 Utilization of Funds Resource Policy and Procedure

- The institution set up a UGC Committees per the directions of the UGC given in the XII Plan.
- The UGC Committee, in close coordination with the CDC and the IQAC, monitors the mobilization of funds and makes sure that the funds are spent for the purpose for which they have been allocated.
- A finance committee has been constituted to monitor the optimum utilization of funds for various recurring and non-recurring expenses
- The purchase committee seeks quotations from vendors for the purchase of equipment, computers, books, etc.
- The quotations are scrutinized by the finance and purchase committee before a final decision is made based on parameters like pricing, quality, terms of service, etc.
- The Principal, finance and purchase committees along with the accounts department ensure that the expenditure lies within the allotted budget. The intervention of the management is sought in case the expenditure exceeds the budget.
- Before the financial year begins, Principal and Concerned Committees prepare the college budget.
- The institutional budget includes recurring expenses such as salary, electricity and internet charges, stationary & other maintenance costs.
- It includes planned expenses such as lab equipment purchases, furniture, and other development Expenses.
- The budget is scrutinized and approved by the top management and Governing Body.
- Statutory auditors are appointed who certify the financial statements in every financial year.
- The grants received by the college are also audited by certified auditors.

**STATEMENT OF ACCOUNT**

STATE BANK OF INDIA  
DHING  
P.O DHING  
DIST. NAGAON  
Branch Code : 2050  
Branch Phone : 260641  
IFSC:SBIN002050  
MICR: 782002503

**REGISTRATION FUND, DHING COLLEGE**  
PRINCIPAL, DHING COLLEGE  
PO : DHING  
DIST : NAGAON  
782123

**Account No. : 11814472208**  
**Product : REGULAR SB CHQ-INDIVIDUALS**  
**Currency : INR**

Date : 06/04/2022 Time : 11:25:39

E-mail :

Cleared Balance : 7,22,933.58Cr

Uncleared Amount : 0.00

+MOD Bal: 0.00

Limit : 0.00

Drawing Power : 0.00

Int. Rate : 2.70 % p.a.

Nominee Name :

Statement From 01/01/2022 to 31/03/2022

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Post Date	Value Date	Details	Chq. No.	Debit	Credit	Balance
		BROUGHT FORWARD :				801018.50
07/03/22	07/03/22	CAS CASH CHEQUE PAID TO MD SULTAN AT 02000 DHING	620147	63300.00		717718.50
28/03/22	25/03/22	INTEREST CREDIT			5215.00	722933.50

CLOSING BALANCE :

7,22,933.58

Statement Summary  
Dr. Count :

Cr. Count :

83,300.00

5,215.00

If/Once Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.  
\*--- END OF STATEMENT ---\*



**Principal**  
**Dhing College : Dhing :**  
**Nagaon :: Assam**



**Coordinator, IQAC**  
**Dhing College**